



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24188.7 (1.9%)

23752 - 24227



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24835	24531	24360	24056	23885	23580	23409

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	90%
Percentage of stocks above 20-Day SMA	46%
Advance-Decline Ratio	24.0
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.0), 50-Day (0.1)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 24056. If Nifty trades above this level, we may witness a further rally up to 24360-24531-24835 levels. However, if it trades below 24056 levels, we may witness profit booking in the market, and it may correct up to 23885-23580-23409 levels.

Price Gainers

Script ID	Price	%Chg
EICHERMOT	5308.1	8.7
BAJAJFINSV	1700.7	7.9
BAJFINANCE	7389.2	6.5
MARUTI	11841.3	5.7
SHRIRAMFIN	3060.1	4.8

Price Losers

Script ID	Price	%Chg
SUNPHARMA	1878.0	-0.6
BRITANNIA	4787.8	-0.1

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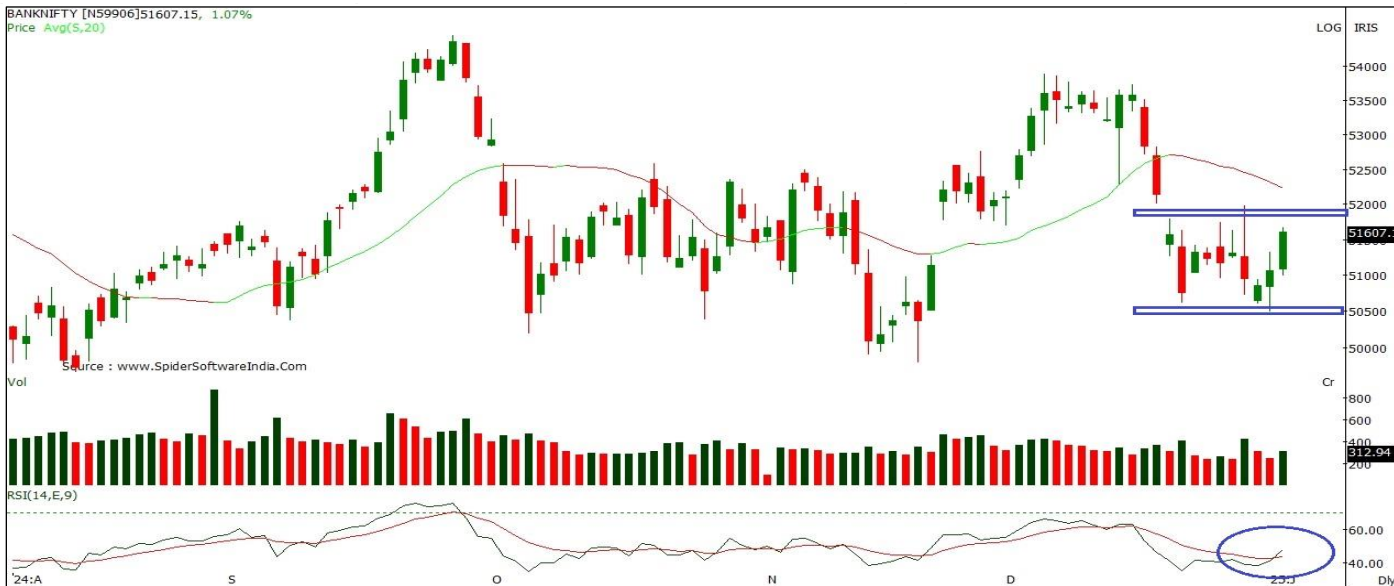
CMP

Prior Day's Range

BANK NIFTY

51605.6 (1.1%)

50993 - 51673



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
52535	52104	51855	51424	51175	50744	50495

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	33%
Advance-Decline Ratio	11.0
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.5), 100-Day (-0.3)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 51424. If Bank Nifty trades above this level, we may witness a further rally up to 51855-52104-52535 levels. However, if it trades below 51424 levels, we may witness profit booking in the market, and it may correct up to 51175-50744-50495 levels.

Price Gainers

Script ID	Price	%Chg
FEDERALBNK	206.1	2.8
PNB	105.5	2.8
KOTAKBANK	1837.2	2.7
INDUSINDBK	991.4	2.3
AXISBANK	1086.6	1.4

Price Losers

Script ID	Price	%Chg
BANKBARODA	241.1	0.0

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